HALOGEN SHARIAH MYR LIQUID FUND

QUARTERLY REPORT

FOR THE FINANCIAL PERIOD
FROM 01 APRIL 2026
TO 30 JUNE 2026

HALOGEN SHARIAH MYR LIQUID FUND

CORPORATE INFORMATION

MANAGER

Halogen Capital Sdn. Bhd. 202101022404 (1422704-T)
Lot 3.01A, Level 3, Menara BRDB
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59000 Kuala Lumpur
Wilayah Persekutuan, Malaysia

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TRUSTEE

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HALOGEN SHARIAH MYR LIQUID FUND

FUND INFORMATION

Name	:	Halogen Shariah MYR Liquid Fund
Category	:	Fixed Income (Islamic)
Type	:	Income
Launch Date	:	13 August 2025
Financial Year End	:	31 December
Investment Objective	:	The Fund seeks to achieve higher returns compared to the benchmark while provide Unit Holders with liquidity and income.
Benchmark	:	Maybank 1-month Islamic fixed deposit rate
Distribution Policy	:	The Fund have discretion to make income distribution on a daily basis, taking into consideration the level of realised income and/or realised gains, as well as the performance of the Fund.

FUND PERFORMANCE DATA

	As at 2026-06-30 % of NAV	As at 2026-03-31 % of NAV
Shariah-compliant investments	44.56%	38.66%
Cash & cash equivalent	55.44%	61.34%
	100.00%	100.00%
Total Expense Ratio (%)	0.07%	0.07%
Portfolio Turnover Ratio (times)	0.64	0.65

	2026-04-01 to 2026-06-30	2026-01-01 to 2026-03-31
Total NAV	18,207,453	16,255,763
Units in circulation	18,207,438	16,255,761
NAV per unit (RM)	1.0000	1.0000
Highest NAV per unit *(ex-distribution)*	1.0000	1.0000
Lowest NAV per unit *(ex-distribution)*	1.0000	1.0000
Return of the Fund (%)	0.73%	0.71%
- Capital Return (%)	-	-
- Income Return (%)	0.73%	0.71%
Net Distribution per Unit (sen)	0.0073	0.0071

HALOGEN SHARIAH MYR LIQUID FUND

Market Review

The second quarter of 2026 was marked by prolonged global uncertainty as markets adapted to a new regime of elevated commodity prices and sustained geopolitical friction.

While the panic from hostilities in the Middle East has somewhat tempered, energy markets remained structurally tight. Brent crude continued to hover near elevated levels, keeping global input costs sticky and supply chains under continuous stress.

This environment reinforced a "higher-for-longer" monetary policy narrative globally. In the US, persistent cost-push inflation combined with a resilient labor market effectively erased any remaining hopes of near-term Federal Reserve rate cuts. Market focus shifted toward the risk of eventual policy tightening should inflationary pressures broaden.

Reflecting these headwinds and broader valuation pressure, the S&P 500 Index experienced continued volatility through 2Q26 but ended the quarter 14.87% higher as hardware related to the AI-trade continued to produce stellar earnings. The 10-year US Treasury yield increased to 4.47% as of end-June, reflecting the repricing of term premiums amidst heavy sovereign issuance and stubborn inflation.

Malaysia's economy maintained its stable footing relative to global peers. 2Q26 GDP growth remained healthy at +5.8% year-on-year, underpinned by robust domestic spending, steady private investment, and sustained momentum in the E&E export recovery. Headline inflation moved modestly higher (+1.9% in Jun'26) due to expected pass-through effects from elevated global energy prices and the ongoing implementation of targeted domestic fuel subsidy rationalisation.

Bank Negara Malaysia (BNM) maintained the Overnight Policy Rate (OPR) at 2.75% during its May Monetary Policy Committee meeting. The Ringgit held steady against the US Dollar, supported by Malaysia's net energy exporter status and sustained current account support. In the fixed income market, the 10-year Malaysia Government Securities (MGS) yield tracked global rate movements in terms of volatility but stayed almost the same at 3.61% as of end-June, leading to modest performance across local bond indices.

Market Outlook

Looking into the second half of 2026, the global trajectory remains tightly bound to the outlook for inflation and central bank responses. With inflation risks tilted to the upside globally, major central banks are likely to maintain restrictive stances, leaving little room for monetary easing through the end of the year.

Domestically, the key focus remains on the government's execution of fiscal reforms, particularly the management of the fuel subsidy rationalisation program amidst higher global crude prices. While this poses localised cost-push inflation pressures, we maintain our view that Bank Negara Malaysia will look through temporary supply-side price increases. Consequently, we expect the OPR to remain anchored at 2.75% for the remainder of the year, prioritising economic stability unless secondary inflation effects begin to entrench.

HALOGEN SHARIAH MYR LIQUID FUND

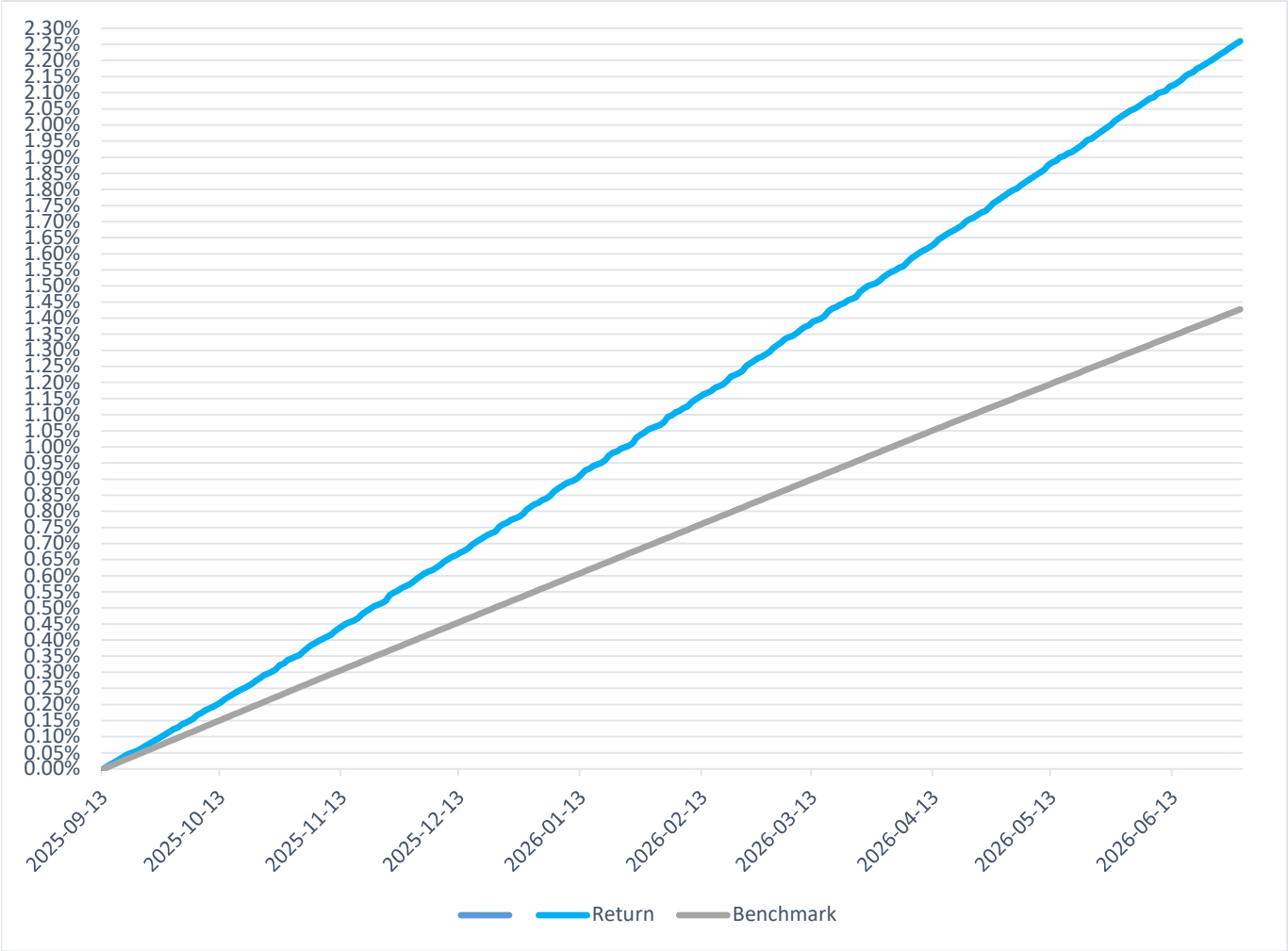
Fund Strategy

We shall continue to run the Fund with the goal of achieving steady positive returns that outperform the benchmark (1-month Maybank board fixed deposit rate) with low volatility.

Performance of the Fund

As at 30 June 2026, the Fund was 44.56% invested while 55.44% was held in cash. For the period of 01 January 2026 to 30 June 2026, the Fund's registered a return of 1.45% compared to the benchmark of 0.88%, which is the accreted value since inception of the Maybank 1-Month Islamic fixed deposit rate. Hence, the Fund was outperformed the benchmark by 0.57%. We believe the Fund has achieved its objective of providing investors with higher return than Maybank 1-Month Islamic Fixed Deposit Rate, while provide Unit Holders with liquidity and income.

Cumulative Return of Halogen Shariah MYR Liquid Fund



** The Fund's units were incepted and investment activities commenced on 2025-09-13*

HALOGEN SHARIAH MYR LIQUID FUND

SHARIAH ADVISER'S REPORT

TO THE UNIT HOLDERS OF HALOGEN SHARIAH MYR LIQUID FUND

We hereby confirm the following:

1. We have acted as the Shariah Adviser of the Fund. Our responsibility is to ensure that the procedures and processes employed by Halogen Capital Sdn Bhd, acting in its capacity as the Manager of the Fund are in accordance with the principles of Shariah;

2. To the best of our knowledge based on our review on the information and explanation given to us through the Quarterly Report and Compliance Report, Halogen Capital Sdn Bhd has operated and managed the Fund for the period covered by these financial statements namely, the period from 01 Apr 2026 to 30 Jun 2026, in accordance with the Shariah principles and requirements, and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and

3. The assets of the Fund comprise instruments that have been classified as Shariah compliant.

For and on behalf of the Shariah Adviser,
Sharlife Sdn. Bhd.

Arham Merican
Shariah Adviser

Kuala Lumpur, Malaysia

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HALOGEN SHARIAH MYR LIQUID FUND
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	2026-06-30 RM	2026-03-31 RM
ASSETS		
Shariah-compliant investments at fair value through profit or loss ("FVTPL")	8,112,984	6,285,041
Cash and cash equivalent	10,097,684	9,974,903
Amount due from Manager	2,337	2,357
	18,213,005	16,262,301
LIABILITIES		
Amount due to Manager	3,432	3,903
Amount due to Trustee	343	390
Service tax payable	302	343
Distribution payables	1,475	1,902
	5,552	6,538
NET ASSET VALUE	18,207,453	16,255,763
NET ASSET VALUE COMPRISE OF:		
Unit holders' capital	18,207,438	16,255,761
Retained earnings	15	2
	18,207,453	16,255,763
UNITS IN CIRCULATION	18,207,438	16,255,761
NET ASSET VALUE PER UNIT	1.0000	1.0000

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HALOGEN SHARIAH MYR LIQUID FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD FROM
01 APRIL 2026 TO 30 JUNE 2026

	2026-04-01 2026-06-30 RM	2026-01-01 2026-03-31 RM
INCOME		
Profit income from Islamic deposits	81,765	84,090
Fund-on-fund management fee rebate income	7,697	6,383
Net gain on Shariah-compliant investments at FVTPL	62,942	51,243
	152,404	141,716
EXPENSES		
Manager's fee	(11,781)	(11,149)
Trustee's fee	(1,178)	(1,115)
Bank charges	-	(54)
Service tax	(1,037)	(981)
	(13,996)	(13,299)
PROFIT/(LOSS) BEFORE TAXATION	138,408	128,417
TAXATION	-	-
PROFIT/(LOSS) AFTER TAXATION	138,408	128,417
Total comprehensive income is made up of the following:		
Realised gains/(loss)	130,802	112,483
Unrealised gains/(loss)	7,606	15,934
	138,408	128,417

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HALOGEN SHARIAH MYR LIQUID FUND
STATEMENT OF CHANGES IN NET ASSET VALUE
AS AT 30 JUNE 2026

	Unit holders' capital RM	Retained earning RM	Total RM
As at 01 January 2026	8,418,086	8	8,418,094
Profit/(Loss) after taxation	-	128,417	128,417
Creation of units	29,073,053	-	29,073,053
Creation of units from distributions	127,245	-	127,245
Cancellation of units	(21,362,623)	-	(21,362,623)
Distributions	-	(128,423)	(128,423)
As at 31 March 2026	16,255,761	2	16,255,763
As at 01 April 2026	16,255,761	2	16,255,763
Profit/(Loss) after taxation	-	138,408	138,408
Creation of units from applications	27,346,068	-	27,346,068
Creation of units from distributions	138,822	-	138,822
Cancellation of units	(25,533,213)	-	(25,533,213)
Distributions		(138,395)	(138,395)
As at 30 June 2026	18,207,438	15	18,207,453

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HALOGEN SHARIAH MYR LIQUID FUND
STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD FROM
01 APRIL 2026 TO 30 JUNE 2026

	2026-04-01 2026-06-30 RM	2026-01-01 2026-03-31 RM
CASH FLOWS FOR OPERATING ACTIVITIES		
Proceeds from sale of Shariah-compliant investments	11,216,000	11,275,000
Purchase of Shariah-compliant investments	(12,981,000)	(12,075,000)
Profit income received	81,765	84,090
Fund-on-fund management fee rebate income received	7,716	5,479
Manager's fee paid	(12,252)	(10,053)
Trustee's fee paid	(1,225)	(1,005)
Payment for service tax	(1,078)	(885)
Payment for bank charges	-	(54)
Net cash generated from/(used in) operating activities	(1,690,074)	(722,428)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from creation of units	27,346,068	29,073,053
Payments for cancellation of units	(25,533,213)	(21,362,623)
Payment for distributions	-	-
Net cash generated from/(used in) financing activities	1,812,855	7,710,430
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	122,781	6,988,002
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	9,974,903	2,986,901
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	10,097,684	9,974,903

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HALOGEN SHARIAH MYR LIQUID FUND
PORTFOLIO APPRAISAL
AS AT 30 JUNE 2026

Abbreviation	Description	Total Units	Cost Price RM	Total Cost RM	Market Price RM	Market Value RM	Accrued Profit (AP) RM	MV + AP RM	Unrealised Gain/(Loss) RM	Weighted %
ASSETS										
HSRIFB	Halogen Shariah Ringgit Income Fund - Class B	7,391,567	1.0900	8,077,331	1.10	8,112,984	-	8,112,984	35,653	44.56%
AMR	Amount due from Manager	2,337	1.0000	2,337	1.00	2,337	-	2,337	-	0.01%
CASH	Cash and cash equivalent	10,097,684	1.0000	10,097,684	1.00	10,097,684	-	10,097,684	-	55.46%
LIABILITIES										
MGR	Amount due to Manager	(3,432)	1.0000	(3,432)	1.00	(3,432)	-	(3,432)	-	(0.02%)
TST	Amount due to Trustee	(343)	1.0000	(343)	1.00	(343)	-	(343)	-	(0.00%)
STP	Service tax payables	(302)	1.0000	(302)	1.00	(302)	-	(302)	-	(0.00%)
DP	Distribution payables	(1,475)	1.0000	(1,475)	1.00	(1,475)	-	(1,475)	-	(0.01%)
TOTAL				18,171,800		18,207,453	-	18,207,453	35,653	100.00%